Financial BUSINESS WORD Connercial

STORAGE PLANTS FOR LOCAL SUGAR OCCUPY PLANTERS' ATTENTION

Annual Meeting Goes Into Subject Thoroughly

That Hawaiian sugars are now easily equal to the Cuban sugar in grain, and that with the experience gained during the past season and the increased boiling equipment of many of the Hawaiian factories there will be no difficulty in maintaining the grain of local sugar at a higher standard than that of Cuban sugars, is the information contained in messages received from various refiners and blished in the report of the committee on "manufacture of sugar and utilization of by-products' of the Hawallen Sugar Planters' Association. The report is signed by R. S. Norris, chairman. On the particular subject of the grade of Hawatian sugar the following is taken from the report:

That the refiners are pleased with the improvement that has been made so far in the sugars is shown by the comments they have made about them the season, some of which fol-

ment in the grain of your sugars this

"Pennsylvania Sugar Co., July 17, 1317: I wish to say that the Hawalian sugars received this year, taken
as a whole, have been of very good

noted to improve the refining of sugar upon which the reliance its lengthy letter to the planters asking that more money be paid to the difficult of solution. This is the fact
of solution of solution. This is the fact
of solution of solution. Tanjong Olek Rubber Co.

the of cush cush to handle. The had had its effect on the filter station, especially where this tready somewhat under capacity, a case, however, namely, that at its hill Co., the press cake has do much more freely than for that a filtering area that would rily be considered rather lim-

TOL

not either shred the cane or reduce it to almost as fine a division with close-set knives, driven at high speeds

the cane must first be disintegrated. "The effect of the improvements period of a week, has been obtained of the organization.

It is becoming generally recognized

that to get the best work out of a mill

possible for the mill to do not only a benus payments made accordingly. | cost of production.

normally high.

ding process there has been a move in order to receive the full bonus. difficult one.

"This subject came into special nese have been made, prominence during the 1916 season on Some think that a higher straight Divergent views are held by the Hawaiian Irr., Co., 6s ... 15. 1517: 'Mr. Lienau and Through improvement in the sugars and still others that it is the restrictions of the present bonus system to this season and world conditions caustions of the present bonus system to the grain and ing a great demand for sugar, the sub- which the main objection is made.

15. 1517: 'Mr. Lienau and Through improvement in the sugars and still others that it is the restrictions of the present bonus system to the suggestion which it is believed will be that the present monthly part-

bert by the committee is on the utilisation of by-products which follows:
Although there are no details of of loss and parcels of land.
The state of the products of the subspace of the state of the st

(By TICK R. TAPE) The sugar stock market has remain ed firm but inactive during the past week and local brokers do not look to any flurry on the exchang

VECESSITY FOR GREATER WAGE AND BONUS PROBLEMS TO

Report Prepared for Planters' but few of the large mills now that do Plan May Be Proposed to Fix Bonus Based on Aggregate Average Business of Plantations-Uncertainty of Shipping. Excess Profits Taxes, and Indefiniteness of 1918 Market Make Solution of Problem Difficult

> along this line is showing itself in a a bonus based on the aggregate aver-through the price fixing of the food continually decreasing loss of sugar in age business of the Hawaii planta- administration, still remains in some the bagasse each year. This season tions, following the annual meeting of doubt.

ian Commercial and Sugar Company annual meeting. E. Faxon Bishop, tion of the ships in the Pacific, as well have reached this mark for several vice-president of the association and as in the Atlantic. days at a time. This high standard of head of the labor committee, author; Also there is the possibility that mill work is of especial importance at izes the statement, however, that he sugar may have to be stored for long Walluku Sugar Co. this time when the cost of the sugar prefers the establishment of a bonus periods due to lack of ships to carry delivered to the mill in the cane and payment for laborers for 1918 which it away. the price to be obtained for all of it will be estimated on the actual results. Besides, there is the great increase that can be recovered are both so ab- of the year's sale of Hawaiian sugar. in federal taxation which the Hawaii-"It is being found, furthermore, that for the sugar would be averaged up federal government on account of the the shredding of the cane makes it for the different plantations and the war revenue bill and the increased Hawaii Con. Ry, 7 pc. A.

better quality, but also a greater quan- Whether this plan would provide . With all these problems to face, Hawaii Con. Ry. Com ... tity of work. The importance of this for a partial bonus payment monthly and the Japanese laborers, the United hawaiisn Electred Co. is apparent in the light of the now as in the past is not made clear; rei- States government and the sugar Hawalian Pincapple Co... well recognized advantage of grinding ther is the attitude of the planters re- plantation stockholders to satisfy, and Hon. Brew. & Mait. Co... tional Sugar Refining Co., April 5, the cane while at its maximum sugar garding the complaints of the Japanese with all the other different angles, unrequired to work 20 days a month and rately anticipated, the dilemma of the inter-Island S. N. Co. With the growth in favor of shred- remain with one plantation for a year planters' association seemingly is a Mutual Telephone ...

> ing that more money be paid to the difficult of solution. This is the fact Selama-Dindings, (70 pc.) nufacture for this season has been regarded as indefinite in stating just makes it impossible for some of the the attempt to improve the refining what is wanted. Several interprets poorer paying properties to agree to Beach Walk imp. Dist quality of the commercial sugar, tions as to the requests of the Japa, the continuance of the present bonus Hamakua Ditch Co. . . .

That a plan may be proposed to fix Hawaiian plantations for raw sugar,

for the first time an average mill ex- the Hawaiian Planters' Association Throughout next year the planters Olas Sugar Co., Ltd. . . . 51/8 traction of over 99 per cent, for a next week, is intimated by directors may have to pay a high fluctuating Onomea Sugar Co. 47 freight rate in order to get their sugar by one of the mills, that of the Maul Most of the planters are loath to to the refineries instead of the nomi-Agricultural Company, and two others, discuss the subject until so p. definite nat rate of about \$4 a ton as in the Wailuku Sugar Company and Hawai plan of action has been evolve at the past, due to the government opera-

The total amount and price received an corporations will have to pay to the

system.

in no longer at issue with the re- The laber and wage question for payment be continued to allow the Hilo Gas Co., Ltd., 6 pc.. 97 100 planters. But it will be of interest to the plantation laborer is certain to planters more time to determine what Horotonia Gas Co., Ltd., 5s

Activity in real estate for the month Concrete for the garage to be built of November has been light, and con-by-the von Hamm-Young Company adfined, for any large amounts, to the joining their salesrooms on Alakea transfer of lots and parcels of land, street is helps not on the contract of lots and parcels of land.

Nov. 23 Nov. 24 Nov. 26

NO.	Deeds	140.	Morrages	290.	Leases	No.	Bldg. Permits
4	\$ 5,200.00	1	\$ 700.00	8	\$ 8,500.00	3	\$ 4,450.00
13	37,682.00	3	13,970.00		A	* 3	2,000.00
11 13	8,152.00 9,678.00	5	5,850.00 8,900.00	3	3,200.00	7	200.00 • 18,280.00
17	30,122.00	4	4,050.00	1	600.00		10,200.00
1146	1000		******			***	******
58	\$80,834.00	17	\$33,470.00	. 7	\$12,800.00	14	\$24,930.00

Thanksgiving Day.

will in a measure escape the various | hol. Supposing for a moment that it

ers admit that a big bullish movement would mean an extra source of income in sugar stocks need not be looked from a commodity in demand and sar stocks but the amount was not forward to until after the war unless might cause a considerable fluctuation ceedingly large and was not sufsome unforeseen incident occurs in sugar stocks. Similarly the manulient to create a bull movement of which is not in their vision at present.

which is not in their vision at present. The Guestion
The Guestion that arises in the mind
of the Investion the Investion of the Guestion of the Guestion
The Guestion
The Guestion
The Guestion
The Guestion that arises in the mind
of the Investion the Investion of the Guestion
T

There is the possibility however that sugar stocks much the same as the head of the Walluku Sugar company, it is understood that George where the prefit is as decreased that an imping board will knep its promise to research to crushers the results at Onowhers a shreader list orusher, and the live, is able to more traced to be added the same as significant as the planters are preparing to build have a significant that event the government to raise the planters are preparing to build have a tendency to cause an upward that means the majority of the brokers are reach a figure where the prefit is as decreased that the better that operating costs reach a figure where the prefit is as decreased that the better that operating costs reach a figure where the prefit is as decreased that the planters are preparing to build have a supplying sufficient asilps to handle sugar factors may appeal to the sugar factors may appeal to the planters are preparing to build have a tendency to cause an upward that means the majority of lack of his promise the results and even as relirond stocks have moved upward a little since the authorise the present per house just makel of the present per house further to the fact that is for the future to the fact that the shipping tying up their shipments. The present is devoid of the possibility of any great bull movements, the plant and the sugar factors are continued to the sugar factors and a standard out, the sugar factors may appeal to the sugar factors are sugar as a significant to the sugar factors are sugar as a significant to the sugar factors are as a significant to the sugar factors are sugar as a sugar as a significant to the sugar sugar factors are sugar as a sugar as a significant to the sugar as a sugar a

taxes that have been levied on idle was found that the alcohol for chem-But even the most optimistic brokfactured from used sugar cane. This
would mean an extra source of income
from a commodity in demand and
the Kauai McBryde cannery
the Kauai McBryde cannery

It is understood that George W. Wilbur is to be transferred from the was sold this week by head luna's position in Walluku to Love to Charles Lucas, in the position which Mr. Gross leaves ment reported. The pura-

BUILD NEW POWER HOUSE

The Hawalian Electric Company tion of the interstate commerce commission. But that is for the future The present is devoid of the possibility of any great bull movements, the brokers agree, unless the by-products of angar should prove to call for higher agree of the plantations are experimentally for a commerce of the new building.

The Hawalian Electric Company
Lid., is planning to erect a new power house just maken of the present power house just maken

Honolulu Stock Exchange

Saturday, Dec. 1. MERCANTILE --Alexander & Baldwin C. Brewer & Co. BURKH-Ewa Plantation Co. Haiku Sugar Co. Hawaiian Agr. Co. Hawaiian Com. & Sug Co. Honokaa Sugar Co. Honomu Sugar Co. Hutchinson Sugar Plant. Kahuku Plantation Co. Kekaha Sugar Co. Koloa Sugar Co. McBryde Sugar Co., Ltd. 8 291/4 which Oahu Sugar Co. 29 5% ducts Paauhau Sugar Plant. Co. Pacific Sugar Mill Pala Plantation Co. Pepeekeo Sugar Co. Pioneer Milly Co. 2834 San Carlos Milling Co... Waialua Agr. Co. MISCELL ANEQUS-Endau Dev. Co., Ltd. 1at Is. As. 7 po Pd 2nd is. As. fully paid ...

Haiku Fruit & Pack., Pfd Haiku Fruit & Pack, Com Hawaii Con. Ry. 6 pc. B. Oahu Railway & Land Co. BUNDS-Hawaii Con. Ry. 5 pc...

Session Sales: 70 Oahu, 29; 35, 3 Emilion 24

Latest sugar quotation: 96 deg. te 6.90 cents, or \$133 er ton. UNLISTED SECURITIES.

Henolulu Con. Olt 4.20

Sales: 600 Bingham, .49.

Waterhouse Trust Members Honolulu Stock and

KAUAI LAND COMPANY BOOSTS CAPITAL SCK

Fort and Merchant Streets Telephone 1209

At a meeting of the stockers of the Kauat Fruit and Landon pany held last Tuesday it tock cided to increase the capita of the company from \$75,000

Need for additional working pital is given as the reason for the rease of the capitalization, and the dana-tion made is that it does not and "The working capital has ways been too small and, with a papect of packing 90,000 cases next year's crop it became impered that the capital be increased," of the stockholders says.

All the additional capital a been

ranch real estate are rare, The was not made public,

HONOLULU CAPITAIS

W. D. Head Drilling O. Wilkes-Head Oil Co., arive

MINERAL PROUCTS CL

ate Received By Officials

wbird claims of the ment to Mineral Prohere by Andrew C. ed to make the esti-

November 5, which

with much interest als and stockholders

Law

t. follows. It should is a report only as entities and includes the Snowbank and on the Arreyo Snowbir

Patterson, for the pur-Sting the available ton-linagnesite contained in to advise you as folgnesite in the Snow- left qua ers chiefly in the form average one inch in diameter.

nodules ranging from The na in the form of irregular ins of small size. The mbedded in a soft depentine and the seams getting verse the same rock. nvolved in the estimate, in the l ber of tons of magnesia estimate end the content of car-enesia per ton. least 40, Is Arrived At

tonnage of workable ore magnesi of the estimate. The ore the surface of the ground over an area of about of the exposure being

om a tunnel and several tent." as from the natural ex-is my opinion based on rical exposures that the pth on the average of and that 21 feet may be bond sale upon as an average notify f , all of which may be bonds heaply, there being little tractive:

"To dermine exactly the content of the of in carbonate of magnesia would refire a careful sampling extending But this nt purpose. Bodies of ore your pre which amer to me to be fairly typical large saules treated in your plant ac Pattersof rom 50 to 60 per cent basic carbonate. A great deal magnesia of the 1 that the better depth o barring t least 29,000 tons of hydroavailable which is practically the magnesi proposed product of basic same as carbonate. magnes

"On th same tv number of cuts and tunits appears to be of excelhowever bank cl several feet, probably not burden the ore. On the basis of the varie cuts that have been made in the haide I was able to form an the area and depth of the imated that there are at tons of ore available which will run tter than 33 per cent hydro-and - that if the ground ly be arrived at in the were streed the fonnage might prove of development of the to be coderably greater than this. scertaining the area oc- You mayberefore count on about 13. the ore and assuming a 000 tons hydromagnesite from this which shall be safe for claim as minimum.

"From e two claims, there is thus available least 42,000 tons of hydromagnesia Allowing for extracti feet, on a hill slope, the losses the should probably yield 36 The extreme length of put of 26 tons a year would thus be as exposed on this slope occupied 18 years in bandling the nd the extreme width is deposits the basis of a minimum estimate oth as to tonnage and

SELWELL IN HONOLULU

bond salman who has been in basis of these figures, district ter cent bonds, has returned to the mainland. The Ochocal all of which may be bonds by proved particularly all of which may be eaply, there being little den. As the ground is may prove that there is available than 115,000 home in thand, was connected with the Hen Waterhouse Trust company her tome years ago.

ESTATE



FOR REN

Yarrow-Gilman cottage on a beach, completely use, yard boy furnished. D per month until

FOR SAL

Kahala-the beach at Kahala. On of the long estab-lish mes. Broad lanais, well k lawns, commodious comfortable. An opportune to secure a good hom the beach.

\$2626-In Heights-A portion of of the original

acre A fine outlook upon the citthe harbor, Pearl Har ad the Waianae Mountains Good roads, regular ion deliveries, gas, electric, Tantalus spring wate 15 feet street front.

cotts immediate sale at its taxon value. A little repark on this property should be it worth \$3250 or management for \$32.50 per mon

\$7500—P Lot 65 by 130 feet. An egant home, ohis floor screte base, 3 bedrooms, asement, garage.

\$3000--V furnisottage, 3 bedrooms. Renter \$45 per month, e investment. Or make your home at the

wallan

pany, Linited 120. KING ST